

## AMENDMENT TO AGREEMENT TO PURCHASE CONTRACT (EXTENSION OF RECORSE)

Borrower(s):	Dealer:		
This Amendment To Agreement To Purchase Contract (Extension Of Recourse) ("Amendment") is entered into the date set forth below, by and between the above-named Dealer ("Dealer") and Kartec, LLC. Hereinafter calle KARTEC. This Amendment modifies KARTEC's agreement to purchase from DEALER of that certain Motor Vehicle Sales Contract and Security Agreement, involving the above-referenced Contract Borrower(s) and havin been assigned the above-referenced Account Number ("Contract). DEALER and KARTEC each desire to amen the terms of the Agreement to Purchase Contract or equivalent agreement ("Agreement"), and in consideration of the mutual covenants hereinafter set forth, DEALER and KARTEC agree as follows:  1. The terms and conditions of this Amendment shall apply to the Agreement referenced above. If there is conflict between this Amendment and any Agreement, assignment document or purchase approval, the terms of this Amendment will control.  2. DEALER acknowledges that KARTECS' purchase of the Contract was conditioned on "recourse" defir by a set number of installments being paid by the Contract Borrower to KARTEC ("Recourse Period"), described in that certain Master Dealer Agreement between the parties and set forth in the applicable Agreement and/or subsequent amendment or addendum.  3. DEALER hereby extends the Recourse Period by Complete Payments by Contract Borrower to KARETC or, if no number of additional payments is specified in this paragraph, then DEALER hereby extends the Recourse Period by the number of Complete Payments by Contract Borrower to KARTEC which equal the total number of payments remaining on the Contract. The term Complete Payment is a herein shall mean the full contractual payment provided in the Contract Borrower to KARTEC which equal the total number of payments remaining on the Contract Borrower to KARTEC within ten (10) days of the due date specified in the Contract Borrower to KARTEC within ten (10) days of the due date specified in the Contract. In the event of the Contract B	Borrowe	r(s):	
the date set forth below, by and between the above-named Dealer ("Dealer") and Kartec, LLC. Hereinafter calle KARTEC. This Amendment modifies KARTEC's agreement to purchase from DEALER of that certain Motor Vehicle Sales Contract and Security Agreement, involving the above-referenced Contract Borrower(s) and havin been assigned the above-referenced Account Number ("Contract). DEALER and KARTEC each desire to amen the terms of the Agreement to Purchase Contract or equivalent agreement ("Agreement"), and in consideration of the mutual covenants hereinafter set forth, DEALER and KARTEC agree as follows:  1. The terms and conditions of this Amendment shall apply to the Agreement referenced above. If there is conflict between this Amendment and any Agreement, assignment document or purchase approval, the terms of this Amendment will control.  2. DEALER acknowledges that KARTECS' purchase of the Contract was conditioned on "recourse" defir by a set number of installments being paid by the Contract Borrower to KARTEC ("Recourse Period"), described in that certain Master Dealer Agreement between the parties and set forth in the applicable Agreement and/or subsequent amendment or addendum.  3. DEALER hereby extends the Recourse Period by Complete Payments by Contract Borrower to KARTEC or, if no number of additional payments is specified in this paragraph, then DEALER hereby extends the Recourse Period by the number of Complete Payments by Contract Borrower to KARTEC which equal the total number of payments remaining on the Contract. The term Complete Payment as a herein shall mean the full contractual payment provided in the Contract Borrower to KARTEC which equal the total number of payments remaining on the Contract. The term Complete Payment as a herein shall mean the full contractual payment provided in the Contract Borrower to KARTEC, the Recourse Period will increase by the number of payments made by DEALER.  4. A Contract shall be in default when a payment or any part thereof has not been received by KART	Account	Number:	
conflict between this Amendment and any Agreement, assignment document or purchase approval, the terms of this Amendment will control.  2. DEALER acknowledges that KARTECS' purchase of the Contract was conditioned on "recourse" defir by a set number of installments being paid by the Contract Borrower to KARTEC ("Recourse Period"), described in that certain Master Dealer Agreement between the parties and set forth in the applicable Agreement and/or subsequent amendment or addendum.  3. DEALER hereby extends the Recourse Period by Complete Payments by Contract Borrower to KARETC or, if no number of additional payments is specified in this paragraph, then DEALER hereby extends the Recourse Period by the number of Complete Payments by Contract Borrower to KARTEC which equal the total number of payments remaining on the Contract. The term Complete Payment as to herein shall mean the full contractual payment provided in the Contract including, but not limited to, an insurance add on, return check fee, late fee, repossession and impound fees and/or collection costs effect said payment. In the event DEALER makes any payment due by the contract Borrower to KARTEC, the Recourse Period will increase by the number of payments made by DEALER.  4. A Contract shall be in default when a payment or any part thereof has not been received by KARTEC within ten (10) days of the due date specified in the Contract. In the event of the Contract Borrower's default within the Recourse Period, DEALER shall repurchase the Contract from KARTEC for the currence of the Contract within ten (10) days of any demand by KARTEC.  DEALER  KARTEC, LLC  Signature:	the date s KARTEO Vehicle s been assis the terms	set forth below, by and between the above- C. This Amendment modifies KARTEC's Sales Contract and Security Agreement, invigined the above-referenced Account Numb s of the Agreement to Purchase Contract or	named Dealer ("Dealer") and Kartec, LLC. Hereinafter called agreement to purchase from DEALER of that certain Motor volving the above-referenced Contract Borrower(s) and having er ("Contract). DEALER and KARTEC each desire to amend equivalent agreement ("Agreement"), and in consideration of
by a set number of installments being paid by the Contract Borrower to KARTEC ("Recourse Period"), described in that certain Master Dealer Agreement between the parties and set forth in the applicable Agreement and/or subsequent amendment or addendum.  3. DEALER hereby extends the Recourse Period by Complete Payments by Contract Borrower to KARETC or, if no number of additional payments is specified in this paragraph, then DEALER hereby extends the Recourse Period by the number of Complete Payments by Contract Borrower to KARTEC which equal the total number of payments remaining on the Contract. The term Complete Payment as a herein shall mean the full contractual payment provided in the Contract including, but not limited to, an insurance add on, return check fee, late fee, repossession and impound fees and/or collection costs effect said payment. In the event DEALER makes any payment due by the contract Borrower to KARTEC, the Recourse Period will increase by the number of payments made by DEALER.  4. A Contract shall be in default when a payment or any part thereof has not been received by KARTEC within ten (10) days of the due date specified in the Contract. In the event of the Contract Borrower's default within the Recourse Period, DEALER shall repurchase the Contract from KARTEC for the curre PAYOFF BALANCE on the Contract within ten (10) days of any demand by KARTEC.  DEALER  KARTEC, LLC  Signature:		conflict between this Amendment and any	
KARETC or, if no number of additional payments is specified in this paragraph, then DEALER hereby extends the Recourse Period by the number of Complete Payments by Contract Borrower to KARTEC which equal the total number of payments remaining on the Contract. The term Complete Payment as a herein shall mean the full contractual payment provided in the Contract including, but not limited to, an insurance add on, return check fee, late fee, repossession and impound fees and/or collection costs effect said payment. In the event DEALER makes any payment due by the contract Borrower to KARTEC, the Recourse Period will increase by the number of payments made by DEALER.  4. A Contract shall be in default when a payment or any part thereof has not been received by KARTEC within ten (10) days of the due date specified in the Contract. In the event of the Contract Borrower's default within the Recourse Period, DEALER shall repurchase the Contract from KARTEC for the curre PAYOFF BALANCE on the Contract within ten (10) days of any demand by KARTEC.  DEALER  KARTEC, LLC  Signature:  Signature:  Signature:  Signature:		by a set number of installments being paid described in that certain Master Dealer Ag	by the Contract Borrower to KARTEC ("Recourse Period"), as reement between the parties and set forth in the applicable
within ten (10) days of the due date specified in the Contract. In the event of the Contract Borrower's default within the Recourse Period, DEALER shall repurchase the Contract from KARTEC for the curre PAYOFF BALANCE on the Contract within ten (10) days of any demand by KARTEC.  DEALER  KARTEC, LLC  Signature:  Signature:  Signature:		KARETC or, if no number of additional parextends the Recourse Period by the number which equal the total number of payments herein shall mean the full contractual payminsurance add on, return check fee, late fee said payment. In the event DEALER make	ryments is specified in this paragraph, then DEALER hereby or of Complete Payments by Contract Borrower to KARTEC remaining on the Contract. The term Complete Payment as used nent provided in the Contract including, but not limited to, any or repossession and impound fees and/or collection costs effecting es any payment due by the contract Borrower to KARTEC, the
Signature: Signature:		within ten (10) days of the due date specifi default within the Recourse Period, DEAL	ed in the Contract. In the event of the Contract Borrower's ER shall repurchase the Contract from KARTEC for the current
Signature: Signature:	DEALEI	R	KARTEC, LLC
By (Print Name):	By (Print Its (Title)	t Name):	By (Print Name): Its (Title):



## MASTER DEALER AGREEMENT

This Master Dealer Agreement ("Agreement") is executed as of the effective date below by and between Kartec, LLC, a Florida limited liability company ("Kartec") and \_\_\_\_\_\_\_\_\_ ("Dealer"). From time to time Kartec and Dealer are referred to herein as a "Party" or collectively as "Parties." Dealer is engaged in the business of selling new and/or used automobiles ("Unit", or collectively, "Units") and in Dealer's ordinary course of business, Dealer arranges financing for the purchase of Units by Dealer's Customers. ("Customer" means any person or other legal entity that purchases a Unit from Dealer, including any co-buyer, co-signer, or guarantor.) Kartec is engaged in the business of acquiring and holding retail installment sales contracts for motor vehicles. Periodically, Dealer may offer to sell, and Kartec may desire to buy, certain retail installment contracts ("Contract", or collectively, "Contracts") entered into by Dealer and Customer in the course of financing the purchase of Units. Therefore, in consideration for the mutual promises contained herein, and other good and valuable consideration, the sufficiency of which the Parties acknowledge, Kartec and Dealer agree as follows:

- 1. Sale and Purchase of Contracts The Parties agree Kartec is under no obligation to purchase any Contracts from Dealer, nor is Dealer under any obligation to sell any Contracts to Kartec. All Contracts must be on forms satisfactory to Kartec, and otherwise acceptable to Kartec. Notwithstanding anything to the contrary in any assignment document executed by Dealer, all Contracts shall be deemed to have been assigned subject to Kartec's right to require repurchase pursuant to Section 6 hereof and as otherwise set forth in this Agreement. Dealer further agrees to abide by the terms of Kartec's policies and program guidelines then in effect at the time of assignment of the Contract. The Parties agree that the purchase of a Contract will occur when Kartec forwards funds to Dealer or credits Dealer's account after receipt and verification of the information provided by Dealer pursuant to Section 2. For each Contract Kartec decides it will purchase, Dealer agrees to execute an assignment of the Contract in a form acceptable to Kartec. Such assignment shall include all of Dealer's right, title, and interest in the Unit, and any guaranties, warranties or other documents executed in connection with the Contract.
- 2. Purchase Price For each Contract Kartec agrees to purchase, Kartec will pay Dealer the "Amount Financed" as reflected in the Contract, less an agreed-upon discount and acquisition fee, less any insurance premiums advanced by Kartec, exclusive of financing charges included in the Contract ("Purchase Price"). Kartec is under no obligation to pay the Purchase Price unless and until it receives and verifies within thirty (30) days of its conditional approval of the Contract certain documents specified by Kartec, including but not limited to the following: (a) the original executed Contract and a true and correct copy of all other related documents in correct and complete form properly executed by Customer and an appropriate assignment of the Contract by Dealer to Kartec; (b) a copy of the application for title to the Unit, including all attachments submitted by Dealer to the appropriate governmental agency showing the interests in the Unit as directed by Kartec; (c) if required by law, a notice to Customer that Dealer has assigned the Contract to Kartec; (d) a copy of any mechanical breakdown protection contract or service contract sold in connection with the financing of the Unit; (e) written verification of insurance satisfactory to Kartec as provided in Section 4 of this Agreement; and (f) to the extent permitted by applicable law, all such credit information Dealer may have concerning Customer.
- 3. Dealer's Representations, Warranties and Covenants As of the date of this Agreement set forth below, and continuing during the time this Agreement is in effect, Dealer represents and warrants that: (a) Dealer is in good standing in the state of its incorporation or organization, Dealer is qualified as a foreign corporation or organization in any state where applicable; (b) Dealer has all licenses and authorizations required to enter into the Contracts in each state where Dealer has a place of business; (c) Dealer has taken actions required to enter into this Agreement and will undertake to perform all actions to further the purpose of this Agreement; and (d) Dealer will comply with all applicable federal, state and local laws, rules and regulations, including without limitation, all consumer protection laws, the Federal Truth in Lending Act/Regulation Z, the Fair Credit Reporting Act, the Gramm-Leach-Bliley Act, and the Federal Equal Credit Opportunity Act/Regulation B. As to each Contract sold by Dealer to Kartec, Dealer hereby represents and warrants that, as of the time of assignment that: (e) Each Contract contains a bona fide Unit for sale for the amount set forth therein, and that the description of the Unit contained in such



Contract and as represented by Dealer to Kartec is in all respects accurate, true and complete; (f) The Unit is in good working condition; (g) The Unit has been delivered to Customer and all services contracted for have been provided by or performed by Dealer; (h) Dealer has obtained from Customer permission to forward Customer's credit application to Kartec, and permission for Kartec to verify Customer's credit, including but not limited to, obtaining credit reports from credit reporting agencies; (i) All credit information furnished by Customer to Dealer and transmitted by Dealer to Kartec is true and correct to the best of Dealer's knowledge; (j) Any down payment described in the Contract or on the credit application has been made by Customer in cash, check or its equivalent, excluding credit card, that no portion thereof shall have been directly or indirectly advanced by Dealer, and that there is no portion of the down payment that has been deferred by the Dealer which has not been disclosed in the Contract; (k) All agreements and warranties of Dealer relative to the Unit are contained either in the Contract or in this Agreement, and Dealer has made all disclosures required by applicable law to be made in connection with the Unit and the Contract, including disclosures required in any advertisement of the sale transaction and any related purchase order; (1) Dealer has performed all obligations, including, but not limited to submitting the required funds and application to the proper provider, for any service contract specified in the Contract; (m) Customer has no legal or equitable defenses, setoff, or counterclaims as to the enforcement of any Contract arising out of Dealer's conduct; (n) The certificate of title for the Unit has not been issued as an impaired or branded title, including, but not limited to, salvage titles, prior government use, remanufactured, manufacturer lemon law buybacks, flood damage, or gray market title, and the Unit is in fact not salvage, prior government use, remanufactured, a manufacturer lemon law buyback, or flood damaged; (o) Dealer has good and marketable title to the Unit subject only to the rights of Customer; (p) Dealer has caused title to the Unit, free of any lien or encumbrance, and a sole perfected first lien security interest in the Unit to be conveyed to Kartec within the time provided herein; (q) Dealer has not made any false or misleading representations to Customer as to the price, quality of product, manufacturer, dealer's warranty, or any other false statement which misleads or confuses the Customer; (r) Dealer does not know of any fact or circumstance which would indicate that the Contract is not valid or collectable; (s) There is only one (1) Contract in connection with the sale of the Unit to Customer and an exact, completely filled-in, legible copy of the Contract was delivered to Customer prior to the time of its execution. Where required by state law, Dealer has provided Customer with a completely filled-in, unexecuted translation copy of the Contract in the language in which the negotiations were conducted, prior to the time of execution of the Contract; (t) The Contract and each other instrument executed in connection with the Contract and all signatures thereon are genuine, each such instrument having been duly authorized and executed, all parties thereto are adults with full legal capacity to contract and such instrument is valid, binding and enforceable in accordance with its terms and against all parties thereto except as enforcement may be affected by bankruptcy and similar law affecting creditor's rights generally; (u) Dealer has not charged Customer for filing fees or other costs paid by Dealer to a public agency to perfect a security interest in the Unit, except where allowed by law, and Dealer has not charged any other fees, other than finance charges, unless those charges are also charged in cash transactions; (v) Dealer has not increased the sales price of a Unit based on any of the terms, rates, discounts, or other conditions imposed by, or negotiated with Kartec to purchase a Contract. Dealer will not alter the sales price of a Unit agreed upon between Dealer and Customer based on the Dealer's intent to assign or sell the Contract to Kartec; (w) Unit has not been sold to any employee of the Dealer or to any family member of an employee of Dealer or Principal Guarantor without Kartec's prior, written consent; (x) Dealer has verified that Customer has insurance providing the coverage required under the Contract and by applicable law; and (y) To the best of Dealer's knowledge, possession of the Unit was not obtained by Customer by any fraudulent scheme, trick, or device. Sale of the Contract to Kartec was not accomplished by Dealer's use of any fraudulent scheme, trick, or device. Dealer makes the further continuing representations and warranties: (z) In the event of repossession, Dealer will cancel any insurance financed in the Contract, and return the unused portion to Kartec; (aa) Dealer will take such action as is necessary or as Kartec may reasonably request to evidence and perfect Kartec's interest in a Contract, its proceeds, and any Unit; (bb) Dealer will not represent that it is an agent or representative of Kartec or any of its subsidiaries or affiliates for any purpose. Dealer is not granted any express or implied right to bind Kartec or its subsidiaries or affiliates in any manner; (cc) Dealer will not accept any payments on any Contracts sold to



Kartec, without prior written authorization from Kartec; and (dd) Dealer will not make any payments on behalf of the Customer to Kartec and will not accept any payments from Customer, without prior written authorization from Kartec

- **4. Insurance** All Contracts submitted to Kartec for approval shall be accompanied by evidence of either (a) a pre-existing full coverage insurance policy naming the Customer as an insured and underwritten by an insurance company acceptable to Kartec, or (b) a Comprehensive and Collision insurance policy pre-paid for six (6) months following Customer's purchase of the Unit. In either instance, the maximum deductible shall be no more than five hundred dollars (\$1,000.00). Kartec must be named as a loss payee on any evidence of insurance submitted pursuant to this Section. In addition to Dealer's other obligations under this Section, Dealer agrees to provide such other insurance documentation as Kartec may reasonably require.
- **5. Service Contract** Dealer agrees to comply with Kartec's policies and procedures regarding the administrator, underwriter, form and price of any extended service contract, limited warranty or mechanical breakdown protection contract ("Service Contract"). Dealer further agrees to cancel the Service Contract upon Customer's written request, or where applicable, Kartec's written request, and to remit or cause the administrator or underwriter to remit and refund the unearned portion of the Service Contract premium to Kartec, as required by Kartec. Any Contract providing for a Service Contract will also provide that Kartec must be named lienholder on such Service Contract.
- **6. Repurchase Contract** Notwithstanding any other provision of this Agreement, the Parties agree that on seven (7) days' written notice by Kartec, Dealer agrees to repurchase a Contract for any failure by Dealer to perform any obligations, or breach by Dealer of any representation, warranty or covenant set forth in this Agreement. In addition, Kartec may require Dealer to repurchase and take re-assignment of any Contract upon the occurrence of any of the following events:
- (a) Customer fails to tender by the due date specified in the Contract the first payment due and payable to Kartec by Customer under the Contract (hereinafter "First Payment Default"). If the first payment is deducted from the Dealer's proceeds, the deduction does not release Dealer from any obligation under the First Payment Default repurchase provision of this Paragraph 6. If the first payment is deducted from Dealer's proceeds, the first payment due to Kartec from the Customer will then be the second regularly scheduled payment under the Contract, and that payment will be subject to the First Payment Default provisions of this Agreement;
  - (b) Dealer breaches any express or implied warranties of merchantability or fitness relating to the Unit;
  - (c) Dealer takes possession of the Vehicle after sale to the Customer, whether by repossession by the Dealer without Kartec's prior written consent or, if Customer returns the Vehicle to the Dealer and Dealer does not notify Kartec of such event in writing and by telephone within five (5) calendar days;
  - (d) Customer fails to pay any deferred or remaining down payment provided in the Contract;
  - (e) Dealer has not perfected Kartec's lien on the Vehicle within 30 days of Contract date and Customer files for bankruptcy;
  - (f) Kartec has not received a certificate of title or other evidence of security interest in the Unit within sixty (60) days of purchase of any Contract;
  - (g) Customer has made a "holder in due course" demand against Kartec or initiated litigation against Dealer and Kartec as "holder in due course";
  - (h) Dealer breaches any of the representations, warranties or covenants specified herein, above, in Section 3 of this Agreement; or
- (i) The Contract is rescinded by operation of law, or by mutual agreement between Dealer and Customer. In the event of a First Payment Default, the repurchase price shall be equal to the amount paid by Kartec to Dealer for the purchase of the Contract plus any acquisition fee and repossession fees, if paid within seven (7) days after written demand for repurchase. If paid after seven (7) days for a First Payment Default, the repurchase price shall be the total then owed by Customer in the event of prepayment of the Contract plus any acquisition fee, minus any unearned interest and unearned insurance policy premiums paid by Kartec, and minus any unearned discount. Under all circumstances other than a First Payment Default where repurchase is demanded, the repurchase price shall be



the total then owed by Customer in the event of prepayment of the Contract plus any acquisition fee, minus any unearned interest and unearned insurance policy premiums paid by Kartec, and minus any unearned discount, if paid within seven (7) days after written demand. In circumstances other than a First Payment Default, if not paid within seven (7) days after written demand for repurchase, such repurchase price shall be the total payoff balance of the Contract. The repurchase price will not be affected by the physical condition of the Unit, regardless of whether the Unit has been damaged or modified by Customer which reduces the value or causes Unit to be worthless, and regardless of whether the unit has been forfeited due to seizure, impoundment, or abandonment. Kartec has no obligation to repossess or otherwise secure the Unit as a condition of requiring Dealer to repurchase a Contract. Dealer agrees that it will not repossess any Unit until after the repurchase is complete and the Contract has been reassigned back to Dealer.

- 7. Dealer's Title Guarantee Dealer agrees that not later than thirty (30) days from the Contract date, Dealer has taken all steps necessary to perfect Kartec's security interest in the Unit and has caused an application for title, and where separately applied for, registration, to the Unit to be submitted to the appropriate government agency in Customer's state of residence showing Kartec's interests in the Unit. Dealer guarantees to provide Kartec with an unbranded certificate of title or other appropriate evidence of Kartec's security interest in the Unit not later than sixty (60) days from the date Kartec purchases any Contract. Failure to provide such certificate of title or evidence of Kartec's security interest shall be cause for repurchase of the Contract pursuant to Section 6 of this Agreement.
- **8. Waiver** Any waiver of a default or provision under this Agreement must be in writing. No such waiver constitutes a waiver of any other default or provision concerning the same or any other provision of this Agreement. No delay or omission by Kartec or Dealer in the exercise of any of its rights or remedies under this Agreement constitutes a waiver of, or otherwise impairs such right or remedy. A consent by one Party to or approval of an act by another Party does not waive or render unnecessary the consent to or approval of any other or subsequent act.
- **9. Offset** The Parties agree that Kartec may, without any notice or demand to Dealer, deduct from any proceeds due to Dealer any amounts owed by Dealer to Kartec, or any of its subsidiaries or affiliates, under this Agreement or any other agreement, including but not limited to, any repurchase amount due Kartec pursuant to Section 6 hereof, overpayment, chargeback amounts, or any fees or costs incurred by Kartec due to a failure by Dealer to comply with its obligations under Section 7.
- **10. Modification** This Agreement can be modified only by the written consent of both Parties, except that this Section shall not limit Section 11 hereof.
- 11. Kartec Program Policies Dealer accepts and agrees to abide by the terms and conditions for each applicable program as set forth in the Kartec Dealer Reference Guidelines, as amended. Dealer further understands and agrees that Kartec may, from time to time, change its methodology, guidelines, requirements or policies related to its purchase of Contracts from Dealer, including, but not limited to, the terms and conditions of the Kartec Dealer Reference Guidelines. Such modification shall be effective upon written Notice to Dealer pursuant to Section 13 hereof.
- **12. Termination** This Agreement may be terminated by either Party upon three (3) days prior written notice. No termination shall affect the rights and obligations of the Parties as to any Contract previously purchased hereunder. Dealer's obligations to repurchase Contracts pursuant to the terms of this Agreement shall survive the termination of this Agreement.
- **13. Notices** All notices hereunder shall be in writing and shall be effective upon personal delivery, facsimile or deposit in the U.S. mail and addressed to address set forth on the last page hereof or such other address of which the Party may designate. Each Party shall properly provide the other with notice of any change in address.
- **14. Indemnification** Dealer agrees to assume the defense and indemnify Kartec against any third-party claims, lawsuits, arbitrations, administrative claims, or other proceedings in which Kartec is named as a party or potential party and relating in any way to Dealer's failure to comply with the provisions of this Agreement or any applicable



law, including all consumer protection laws. To the full extent permitted by law, Dealer further agrees to hold harmless Kartec, its directors, officers and employees for all losses and reasonable expenses, including attorney's fees, settlements and judgments, incurred by Kartec in connection with any such third-party claims. Dealer's obligation to defend and indemnify Kartec under this Section will apply regardless of whether the third-party claim arises in contract, tort, negligence, strict liability or otherwise, except for third-party claims that allege the sole fault or negligence of Kartec.

- 15. Choice of Law; Venue; Attorneys' Fees; Waiver of Right to Trial by Jury be This Agreement shall be governed by the laws of the State of Florida, without regard to conflict of laws provisions. Any actions or proceedings arising out of this Agreement, including, but not limited to, actions pertaining to the formation, validity, interpretation, or alleged breach of this Agreement shall be brought against any of the Parties in the State of Florida, County of Broward. Each Party consents to the jurisdiction of such courts in any such action or proceeding and waives any objection to venue laid therein. Dealer hereby waives personal service of process. The prevailing Party in any action or proceeding shall be entitled to recover all costs and reasonable attorneys' fees from the other Party. THE PARTIES HEREBY EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY OF ANY CLAIM, DEMAND, ACTION, OR CAUSE OF ACTION BASED UPON, ARISING UNDER OR IN ANY WAY RELATED TO THE DEALINGS OF THE PARTIES WITH RESPECT TO THIS AGREEMENT OR ANY OTHER AGREEMENT BETWEEN THE PARTIES, IN EACH CASE WHETHER NOW EXISTING OR HEREAFTER ARISING AND WHETHER SOUNDING IN TORT OR CONTRACT OR OTHERWISE. THE PARTIES AGREE THAT ANY SUCH CLAIM OR CAUSE OF ACTION SHALL BE TRIED BY A COURT TRIAL WITHOUT A JURY.
- **16. Severability, Integration and Prevailing Agreement** This Agreement constitutes the entire agreement between the Parties and supersedes all prior negotiations and agreements. This Agreement shall apply to any Contracts previously purchased from Dealer by Kartec pursuant to any prior agreement. The Parties intend that this Agreement be enforced to the fullest extent, and the invalidity or unenforceability of any provision of this Agreement shall in no way affect the validity or enforceability of any other provision of this Agreement.
- 17. Advice of Counsel and Interpretation The Parties represent that they have had the opportunity to discuss this Agreement with legal counsel and they have either discussed this Agreement with legal counsel or have opted not to discuss this Agreement with legal counsel. The Parties also agree that they shall not deny the validity of this Agreement on the ground that such Party did not have the advice of legal counsel. The Parties further agree that any legal rule of construction to the effect that ambiguities are to be resolved against the drafting Party shall not apply to the interpretation of this Agreement or any addendum, amendment, or exhibits thereto.
- **18.** Additional Documents and Showings Dealer agrees to provide Kartec with such information and documents that Kartec may request from time to time as Kartec may request, including but not limited to, Dealer's financial statements, evidence of compliance by Dealer with all of Dealer's obligations hereunder, and evidence relating to all warranties and representations of Dealer hereunder. Dealer agrees that Kartec may investigate Dealer's creditworthiness and credit capacity.
- 19. Notice of Dealership Changes / DMV Actions Dealer shall give notice to Kartec of any material or significant changes in the ownership, structure or business of Dealer, including, but not limited to the death of any principal, dissolution, insolvency, bankruptcy, reorganization, merger or consolidation, any sale of assets or stock or conversion to another legal structure or type of business, or cessation of business. Such notice shall be provided in writing within thirty (30) days of the occurrence of any of those changes set forth above. Dealer shall also provide notice to Kartec of any DMV actions, administrative or criminal charges filed against the Dealer, or any claims made against the Dealer's bond, within thirty (30) days of any such charges filed or actions taken against the Dealer.



- 20. Nonpublic Personal Information The Parties represent and warrant that each maintains, and will continue to maintain, appropriate information security programs and measures designed to ensure the security and confidentiality of "nonpublic personal information" ("NPI") (as defined in the Gramm-Leach-Bliley Act (15 U.S.C. § 6801 et seq.) and any rules promulgated thereunder). Such information security programs and measures shall include appropriate procedures designed to (a) protect against anticipated threats or hazards to the security or integrity of NPI; (b) protect the security of NPI; and (c) to protect against unauthorized access to or use of NPI. The Parties further agree that, except as may be required or allowed by law, they will not disclose any NPI to any third party, and will not use NPI other than to carry out the purposes for which it was disclosed, unless another use is expressly permitted by a written agreement executed by the other Party or required by law. Each Party shall have access, upon reasonable notice, to review any internal and external audits and records of the other as may be reasonably necessary to assess compliance with the security provisions of this Agreement. Each party shall promptly notify the other if it receives any complaint or notice concerning a violation of privacy rights or becomes aware of a breach of customer data security.
- 21. Non-Disclosure of Confidential Information Dealer acknowledges and agrees that Kartec has developed and acquired certain confidential, proprietary information and trade secrets regarding its business, including, but not limited to, the contents of this Agreement and any other agreements between Dealer and Kartec, its products, fee structures, customer and dealer data, marketing plans and strategies, business plans and strategies, pricing and purchasing policies and practices, computer software, programs, source code, algorithms, record layouts, routines, report formats, data, compilers, assemblers, design concepts, inventions, discoveries, copyrights, concepts and ideas, patents, patent applications, know-how, processes and methods, and other proprietary business information and intellectual property (collectively, "Confidential Information"), all of which are valuable assets of Kartec. Dealer further acknowledges and agrees that it has been or will be granted access to Confidential Information, and that the economic value of Confidential Information would be destroyed by its unauthorized disclosure, thereby causing significant harm to Kartec, and that this Section is necessary to protect the value of Confidential Information. Therefore, Dealer agrees to keep all Confidential Information confidential and will not directly or indirectly disclose or reveal to any third party or utilize for its own benefit, other than pursuant to this Agreement, any Confidential Information and any information derived therefrom. Dealer further agrees to notify Kartec in the event that it discovers any unauthorized disclosure of Confidential Information and agrees to take all reasonable steps to preserve the confidentiality of Confidential Information. Dealer shall assume responsibility that its employees will similarly preserve Confidential Information and agrees to limit access to Confidential Information to only those employees that have a bona fide need to know Confidential Information. Dealer agrees that upon termination of this Agreement, Dealer will discontinue all use of Confidential Information and, at no cost to Kartec, promptly return all Confidential Information disclosed during the term of this Agreement and any information derived therefrom. The confidentiality obligations of Dealer under this Section shall survive termination of this Agreement. Dealer also agrees that its obligations under this Section shall also apply to any confidential information or trade secrets of any third party which Kartec has agreed to keep confidential and not disclose, and which Dealer has actual or constructive notice of such agreement. The Parties recognize that money damages would not be an adequate remedy to Kartec for breach of this Section and agree that in the event of a breach of this Section, Kartec is entitled to seek additional judicial relief, including, but not limited to, restraining orders, injunctions and judgement.
- 22. General This Agreement inures to the benefit of and is binding upon the heirs, legatees, personal representatives, successors and assigns of the Parties. Dealer agrees that it may not assign its rights or duties without the prior written consent of Kartec. The Parties agree that neither Party is a partner, joint venturer, legal representative, or agent of the other Party or any of its subsidiaries or affiliates. Dealer further agrees that this Agreement is binding on all locations and fictitious business organizations under which Dealer may operate. Section titles are for convenience only and are not part of the terms hereof. Each signatory hereto warrants and represents



that he or she is legally competent in all respects and is authorized to enter into this Agreement on behalf of the Party for which he or she purports to sign.

## **Confirmation and Execution of Master Dealer Agreement**

Dealer Information			
Dealer Name:	DBA:		
Dealer Address:			
City:	State:	Zip:	
Dealer has read and agrees to the terms and co Kartec's Master Dealer Agreement as is, and co original Agreement (05.2018).		_	-
Dealer acknowledges that the conditions conc and clear to the dealer.	erning the Paragraph 6	, Repurchase of Contract, are f	fully understood
Dealer also acknowledges that all information knowledge.	submitted to Kartec is	s true and correct to the best of	the dealer's
Dealer:	Karte	ec, LLC, a Florida Limitied Lia	bility Company
DBA:		Main Street Suite #204	empuny
		on, FL 33326	
Sign:	Sign:		
Print Name:	Print	Name: <u>Javier Gonzalez</u>	
Date:	Date:		
Title:	Title:	<u>CEO</u>	
Address:			
Tel:			
Fax:			
H			